



Julian Franks



Colin Mayer



Luc Renneboog

ANNOUNCEMENT

JFI Most Significant Paper Prize for Volume 10

I am pleased to announce that Julian Franks, Colin Mayer, and Luc Renneboog have been awarded the *JFI* Most Significant Paper Prize for their paper "Who Disciplines Management in Poorly Performing Companies?," published in Volume 10, Issue 3/4. The selection of this paper was based on voting by the associate editors and editors of the *JFI*. The prize carries with it a \$2500 cash award. The *JFI* congratulates the authors on their outstanding research.

Coming in close behind were the papers "Lender Liability and Large Investors," by Mitchell Berlin and Loretta Mester, and "Overconfidence, Investor Sentiment, and Evolution," by F. Albert Wang. Although these papers did not win the prize, my congratulations to the authors on their excellent papers.

Anjan V. Thakor